

Message Text

LIMITED OFFICIAL USE

PAGE 01 TOKYO 09883 011041Z
ACTION EA-12

INFO OCT-01 ISO-00 EUR-12 AID-05 CIAE-00 COME-00 EB-08
FRB-03 INR-10 NSAE-00 ICA-11 XMB-02 OPIC-03 SP-02
LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-07 CEA-01
/103 W

-----035037 011304Z /72

R 011036Z JUN 78
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC 8393
TREASURY/DEP WASHDC

LIMITED OFFICIAL USE TOKYO 09883

E.O. 11652: N/A
TAGS: EFIN, JA
SUBJECT: RELAXATION OF IMPORT USANCE CREDIT

REF: TOKYO 9379

L. MINISTRY OF FINANCE OFFICIAL ADVISED FINATT
THIS AFTERNOON THAT MOF WOULD ANNOUNCING LATER TODAY
EXTENSION OF BASIC IMPORT USANCE PERIOD FROM 120 DAYS TO
140 DAYS, EFFECTIVE TODAY, JUNE 1. USANCE PERIOD FOR
CAPITAL AND CONSUMER GOODS WAS EARLIER EXTENDED TO ONE
YEAR. COMMENT: THIS ACTION, ANTICIPATED REFTTEL, COMPLI-
MENTS EXTENSION OF THE STANDARD METHOD OF SETTLEMENT FOR
IMPORTS FIGURING IN THE STRAUSS/USHIBA TALKS.
THE EXPECTED EFFECT IS TO CREATE UPWARD PRESSURES ON THE
YEN, WHICH APPARENTLY ACCOUNTS FOR THE STAGED APPROACH.
THE JAPANESE WILL PRESUMABLY CONTINUE TO EXTEND THE BASIC
IMPORT USANCE PERIOD, TAKING INTO ACCOUNT EXCHANGE MARKET
CONDITIONS, UNTIL IT REACHES 180 DAYS. MANSFIELD

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: IMPORTS, CREDIT
Control Number: n/a
Copy: SINGLE
Draft Date: 01 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978TOKYO09883
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780229-0417
Format: TEL
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t197806105/aaaadmoj.tel
Line Count: 45
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 8eb5417d-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 TOKYO 9379
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 04 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2153715
Secure: OPEN
Status: NATIVE
Subject: RELAXATION OF IMPORT USANCE CREDIT
TAGS: EFIN, JA
To: STATE TRSY
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/8eb5417d-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
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EO Systematic Review
20 Mar 2014
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